

Cabinet 14 February 2023
General Fund Revenue Estimates 2023/24
SUMMARY

	2022/23 ESTIMATE		2023/24
	ORIGINAL £	REVISED £	ESTIMATE £
Corporate Services	3,523,550	3,630,600	4,187,150
Chief Executive	1,142,700	1,078,900	1,321,300
Director of Central Services	345,650	789,600	379,050
Director of Finance & Transformation	1,449,500	601,850	570,750
Director of Planning, Housing & Environmental Health	5,152,750	5,419,500	5,007,900
Director of Street Scene, Leisure & Technical Services	8,035,550	8,876,200	9,027,250
Sub Total	19,649,700	20,396,650	20,493,400
Capital Accounting Reversals			
Non-Current Asset Depreciation	(2,859,950)	(2,756,700)	(2,856,350)
Non-Current Asset Impairment	-	51,100	-
Contributions to / (from) Reserves			
Building Repairs Reserve			
Withdrawals to fund expenditure	(857,850)	(1,334,450)	(1,144,650)
Contribution to Reserve	750,000	750,000	750,000
Earmarked Reserves (see page S 2)			
Contributions from Reserves	(7,038,450)	(9,712,900)	(2,947,550)
Contributions to Reserves	496,500	995,150	2,495,150
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(2,020,000)	(626,000)	(6,851,000)
Revenue Expenditure Funded from Capital	(530,000)	(155,000)	(206,000)
Other contributions to / (from) Reserve (net)	1,158,000	1,298,000	1,494,000
Capital Expenditure Charged to General Fund	2,020,000	626,000	6,851,000
Government Grants			
New Homes Bonus	(1,193,950)	(1,193,950)	(610,500)
Under-indexing Business Rates Multiplier	(189,100)	(235,250)	(406,750)
Lower Tier Services Grant	(1,052,100)	(1,006,000)	-
Services Grant	(158,700)	(158,650)	(89,400)
Funding Guarantee	-	-	(1,765,700)
Contributions from KCC	-	(209,500)	-
Sub Total	8,174,100	6,728,500	15,205,650
Revenue Support Grant	-	(350)	(137,300)
National Non-Domestic Rates			
Share of National Non-Domestic Rates	(20,174,231)	(20,174,231)	(25,455,018)
Tariff	21,310,255	21,310,255	25,854,000
Levy	-	178,787	-
Business Rates Pool	-	(3,600)	141,404
Small Business Rate Relief Grant	(1,053,869)	(1,139,198)	(1,025,828)
Business Rates Relief Measures	(2,220,897)	(1,293,671)	(2,462,491)
Supporting Small Business Grant	(8,198)	(6,701)	-
Transitional Relief Grant	(51,658)	(37,210)	-
Public Toilets Relief Grant	(7,751)	(7,180)	(5,576)
Collection Fund Adjustments			
Council Tax (Surplus) / Deficit	(157,731)	(157,731)	(85,040)
National Non-Domestic Rates (Surplus) / Deficit	5,814,879	5,814,879	(1,199,330)
Sub Total	11,624,899	11,212,549	10,830,471
Contribution to / (from) General Revenue Reserve	104,500	516,850	1,356,800
Balance to be met from Council Tax Payers	11,729,399	11,729,399	12,187,271

Cabinet 14 February 2023
General Fund Revenue Estimates 2023/24
EARMARKED RESERVES

	2022/23 ESTIMATE		2023/24
	ORIGINAL £	REVISED £	ESTIMATE £
Contributions from Earmarked Reserves			
Asset Review Reserve	-	(60,000)	-
Budget Stabilisation Reserve	-	(919,100)	(900,000)
Business Rates Retention Scheme Reserve	(6,116,350)	(6,837,550)	(267,650)
Climate Change Reserve	(75,250)	(193,500)	(301,150)
Community Development Reserve	-	(5,550)	-
Democratic Representation Reserve	-	(11,650)	-
Domestic Abuse Act Reserve	-	(43,350)	(46,300)
Economic Development Reserve	-	(5,150)	-
Election Reserve	-	-	(157,850)
Homelessness Reserve	(203,650)	(777,250)	(780,300)
Housing Survey Reserve	-	(18,200)	-
Housing & Welfare Reform Reserve	-	-	(10,000)
Invest to Save Reserve	-	(104,500)	-
Peer Review Reserve	-	(12,850)	(22,450)
Planning Services Reserve	(633,200)	(654,150)	(449,350)
Road Closures Reserve	-	(7,350)	-
Transformation Reserve	(10,000)	(59,000)	(12,500)
Waste & Street Scene Initiatives Reserve	-	(3,750)	-
	(7,038,450)	(9,712,900)	(2,947,550)
Contributions to Earmarked Reserves			
Budget Stabilisation Reserve	-	-	1,200,000
Business Rates Retention Scheme Reserve	-	-	406,050
Domestic Abuse Act Reserve	-	67,600	71,350
Election Expenses Reserve	25,000	32,350	35,000
Homelessness Reserve	346,500	750,800	702,750
Planning Services Reserve	125,000	80,000	80,000
Transformation Reserve	-	64,400	-
	496,500	995,150	2,495,150